

CO² Footprint

Introduction

The amount of carbon dioxide in the world's atmosphere is at the highest level seen in 3 million years. Human activities such as burning fossil fuels, clearing forests, and cultivating lands for agricultural use contribute to climate change by emitting carbon dioxide (CO²) and other greenhouse gases (GHGs) that trap heat in the atmosphere. We're already seeing the effects—from rising average temperatures to stronger and more frequent storms, drought, and wildfires.

At Suitsupply we recognize that we have an impact on the planet and a responsibility to mitigate and reduce our impact where we possibly can. This summary report intends to transparently disclose the way we measure, reduce and offset our carbon impact.

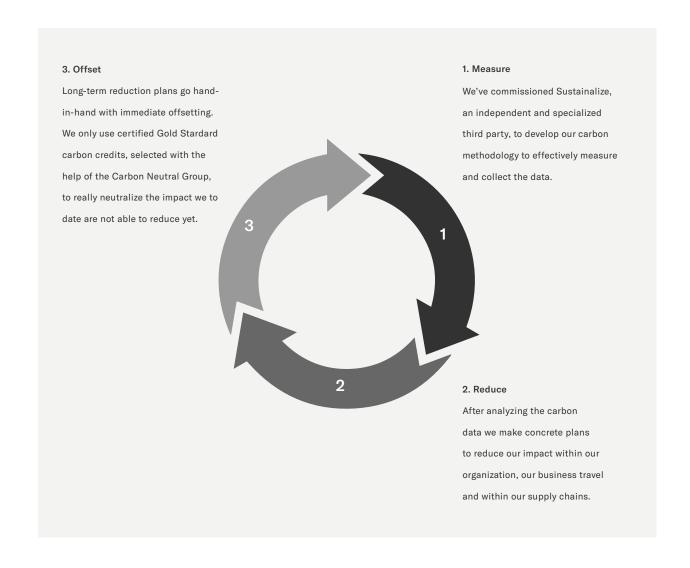
What practices make Suitsupply different?

- · Third-party certifications (Oeko-Tex, Blue sign for low-impact and safe dye practices)
- Lower-impact, 100% recycled/certified content & recyclable packaging
- · Zero waste to landfill & end-of-life recycling through the Suitsupply recycling rewards program

Carbon Summary Report 2020

How We Approach Carbon

Business without carbon is not possible yet, but we try to reduce at every opportunity. Calculating our carbon footprint is important because it helps us to understand the environmental impact of our direct and indirect business actions & products. This is how we do it:



Carbon Summary Report 2020

1. Measure

Carbon emissions are grouped into 3 categories called 'scopes'. We count our emissions from each scope and then add them together to estimate our company's footprint:

Scope 1: Direct Emissions	Scope 2: Indirect Emissions	Scope 3: Indirect Emissions
Sources that are owned or controlled by Suitsupply. Company facilities Company vehicles	Purchased electricity, steam, heating & cooling for Suitsupply's own use. Electricity For Heating & Cooling	Indirect emissions occurring in the value chain associated with production of the 3 most important Suitsupply products. Top 3 sources include: Purchased Raw Materials Energy Used In Mills and Tanneries Energy Used For Shipping & Distribution
- ▶ 266 tCO²e	► 4,307 tCO²e	▶ 32,930 tCO²e

Carbon Summary Report 2020

Suitsupply's 2019 Footprint

37.503 tCO²e

Scope 1: 1,5%

Scope 2: 11,5%

Scope 3: 87%

What exactly is tCO2e?

tCo²e stands for tonnes (t) of carbon dioxide (CO²) equivalent (e). "Tonne" is a fancy way of writing metric ton, or 2,200 pounds. Carbon dioxide equivalent is the standard unit for counting greenhouse gas (GHG) emissions. There are six main GHGs, so it's helpful to count them with a single unit.

Sustainalize helped us to develop a measurement tool that maps Suitsupply's estimate carbon footprint. Together we've based our approach on the widely accepted GHG Protocol accounting standard, and included all of the emissions from manufacturing and production through finished product delivery for our 3 main products: suits, shirts and shoes.

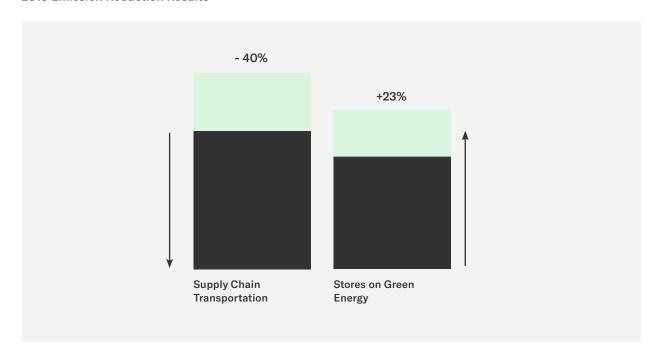
Most of Suitsupply's emissions' are generated in the supplychain of the company's products. In order to understand the impact of our products we've developed a Life Cycle Assessment; this includes raw materials sourcing (wool, cotton, leather) to scouring, ginning, tanning, weaving, and product assembly. The transportation between each stage is also included. As much as possible supplier specific data used in order to calculate the carbon impact. When no (supplier) specific data was available, sector and global averages have been used from the Ecoinvent 3.6 database (a global standard and database on LCA and carbon impact studies.)



2. Reduce

By measuring our emission, we have started to understand where we can reduce them. We work with industry experts and resources in order to maximize the reduction opportunities, particularly since our footprint will evolve over the years. In 2019 we've implemented measures to reduce our supply chain footprint and started to switch our stores to green/renewable energy, with the following results:

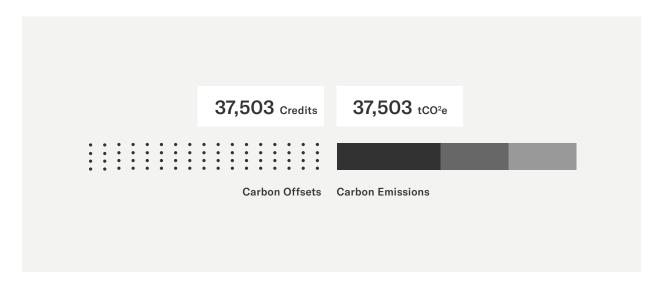
2019 Emission Reduction Results



And we're only getting started. Suitsupply is working hard on a full comprehensive reduction plan, but until that's ready, we've already set ourselves the following 2 goals to achieve in the nearby future: to transition all own operated stores to green energy by 2022 and to further reduce our transportation footprint to 50% compared to base year 2018.

3. Offset

Where Suitsupply currently cannot reasonably reduce we offset as part of our commitment to be carbon net-zero by 2020. Each carbon credit represents the removal of 1 ton of CO²e.



Offsetting occurs when the emissions that companies are unable to reduce in the near-term are reduced somewhere else through the purchase of carbon credits. Credits can be generated through a variety of projects, ranging from reforestation initiatives that sequester CO², to micro-grid solar projects which substitute fossil fuel-based energy production with reliable clean sources of energy. Suitsupply has chosen to offset all its 37.503 ton Co²e through high quality Gold Standard solar offsets. Learn more about them here.

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Questions?

Don't hesitate to contact us at csr@suitsupply.com.